

RICE QUICK SHEET, DECEMBER 2015

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Quantity:x1,000 metric tons, Share: %)

| Quantity | World | China | India | Indonesia | Bangladesh | Vietnam | Thailand | Burma |
|------------------|---------|---------|---------|-----------|------------|---------|----------|--------|
| 2013/14 | 478,438 | 142,530 | 106,646 | 36,300 | 34,390 | 28,161 | 20,460 | 11,957 |
| Dec. 2015, 14/15 | 478,185 | 144,560 | 104,800 | 35,760 | 34,500 | 28,074 | 18,750 | 12,600 |
| Dec. 2015, 15/16 | 469,318 | 145,500 | 100,000 | 36,300 | 34,600 | 28,200 | 16,400 | 12,200 |
| Share | | | | | | | | |
| 2013/14 | 100.00% | 29.79% | 22.29% | 7.59% | 7.19% | 5.89% | 4.28% | 2.50% |
| Dec. 2015, 14/15 | 100.00% | 30.23% | 21.92% | 7.48% | 7.21% | 5.87% | 3.92% | 2.63% |
| Dec. 2015, 15/16 | 100.00% | 31.00% | 21.31% | 7.73% | 7.37% | 6.01% | 3.49% | 2.60% |

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, December 2015, Tables p. 19), sorted by latest data

II. WORLD RICE TRADE

Selected Exporters (Quantity: x1,000 metric tons, Share: %)

| Quantity | World | Thailand | India | Vietnam | Pakistan | USA | Burma | Cambodia |
|-----------|---------|----------|--------|---------|----------|-------|-------|----------|
| 2014 | 43,379 | 10,969 | 10,907 | 6,325 | 3,600 | 2,998 | 1,688 | 1,000 |
| Dec. 2015 | 42,352 | 9,000 | 11,500 | 6,300 | 4,000 | 3,450 | 2,000 | 1,100 |
| Dec. 2016 | 41,331 | 10,000 | 8,500 | 7,100 | 4,500 | 3,250 | 1,800 | 800 |
| Share | | | | | | | | |
| 2014 | 100.00% | 25.29% | 25.14% | 14.58% | 8.30% | 6.91% | 3.89% | 2.31% |
| Dec. 2015 | 100.00% | 21.25% | 27.15% | 14.88% | 9.44% | 8.15% | 4.72% | 2.60% |
| Dec. 2016 | 100.00% | 24.19% | 20.57% | 17.18% | 10.89% | 7.86% | 4.36% | 1.94% |

Selected Importers (Quantity: x1,000 metric tons, Share: %)

| Quantity | World | China | Nigeria | Philippines | Iran | Indonesia | Saudi Arabia | Iraq |
|-----------|---------|--------|---------|-------------|-------|-----------|--------------|-------|
| 2014 | 43,379 | 4,168 | 3,200 | 1,800 | 1,650 | 1,225 | 1,410 | 1,080 |
| Dec. 2015 | 42,352 | 4,500 | 3,500 | 1,800 | 1,500 | 1,400 | 1,460 | 1,100 |
| Dec. 2016 | 41,331 | 4,700 | 2,500 | 1,800 | 1,600 | 1,600 | 1,550 | 1,200 |
| Share | | | | | | | | |
| 2014 | 100.00% | 9.61% | 7.38% | 4.15% | 3.80% | 2.82% | 3.25% | 2.49% |
| Dec. 2015 | 100.00% | 10.63% | 8.26% | 4.25% | 3.54% | 3.31% | 3.45% | 2.60% |
| Dec. 2016 | 100.00% | 11.37% | 6.05% | 4.36% | 3.87% | 3.87% | 3.75% | 2.90% |

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, December 2015, Tables p. 20-21, sorted by latest data)

III. US TRADE

U.S. Exports (Quantity: x1,000 metric tons, Share: %)

| Quantity | World | Mexico | Haiti | Colombia | Japan | Venezuela | Canada | Turkey |
|-----------------|----------|--------|--------|----------|--------|-----------|--------|--------|
| 2014 | 3,420.15 | 738.06 | 361.58 | 94.99 | 287.72 | 230.69 | 248.02 | 304.10 |
| Jan.-Oct., 2015 | 3,433.45 | 718.24 | 329.60 | 298.63 | 253.50 | 209.37 | 185.78 | 179.65 |
| Share | | | | | | | | |
| 2014 | 100.00% | 21.58% | 10.57% | 2.78% | 8.41% | 6.75% | 7.25% | 8.89% |
| Jan.-Oct., 2015 | 100.00% | 20.92% | 9.60% | 8.70% | 7.38% | 6.10% | 5.41% | 5.23% |

U.S. Exports (Value: xMillions US\$, Share: %)

| Value | World | Mexico | Japan | Haiti | Canada | Colombia | S. Korea | Jordan |
|-----------------|----------|--------|--------|--------|--------|----------|----------|--------|
| 2014 | 1,992.28 | 325.94 | 238.95 | 204.14 | 194.53 | 68.23 | 32.36 | 72.54 |
| Jan.-Oct., 2015 | 1,757.64 | 247.44 | 218.25 | 154.66 | 141.02 | 136.51 | 129.98 | 78.99 |
| Share | | | | | | | | |
| 2014 | 100.00% | 16.36% | 11.99% | 10.25% | 9.76% | 3.42% | 1.62% | 3.64% |
| Jan.-Oct., 2015 | 100.00% | 14.08% | 12.42% | 8.80% | 8.02% | 7.77% | 7.40% | 4.49% |

U.S. Imports (Quantity: x1,000 metric tons, Share: %)

| Quantity | World | Thailand | India | Vietnam | Pakistan | Brazil | Italy | Guyana |
|-----------------|---------|----------|--------|---------|----------|--------|-------|--------|
| 2014 | 741.24 | 438.05 | 125.53 | 65.97 | 25.11 | 16.22 | 8.72 | 2.19 |
| Jan.-Oct., 2015 | 613.80 | 381.02 | 119.91 | 32.92 | 23.31 | 13.66 | 7.37 | 5.35 |
| Share | | | | | | | | |
| 2014 | 100.00% | 59.10% | 16.94% | 8.90% | 3.39% | 2.19% | 1.18% | 0.30% |
| Jan.-Oct., 2015 | 100.00% | 62.07% | 19.53% | 5.36% | 3.80% | 2.23% | 1.20% | 0.87% |

U.S. Imports (Value: xMillions US\$, Share: %)

| Value | World | Thailand | India | Pakistan | Vietnam | Italy | Brazil | UK |
|-----------------|---------|----------|--------|----------|---------|-------|--------|-------|
| 2014 | 768.22 | 439.95 | 176.08 | 37.61 | 35.89 | 15.06 | 10.62 | 3.04 |
| Jan.-Oct., 2015 | 601.15 | 354.17 | 136.07 | 30.80 | 20.80 | 12.64 | 8.42 | 5.61 |
| Share | | | | | | | | |
| 2014 | 100.00% | 57.27% | 22.92% | 4.90% | 4.67% | 1.96% | 1.38% | 0.40% |
| Jan.-Oct., 2015 | 100.00% | 58.92% | 22.64% | 5.12% | 3.46% | 2.10% | 1.40% | 0.93% |

Data: Bureau of the Census, U.S. Department of Commerce, HS1006, sorted by latest available data. YTD is preliminary data.

IV. Proj. U.S. Season Average Farm Price, (US\$ / CWT)

| | 2013/2014 | 2014/2015 | Proj. 2015/2016 |
|------------------------|-----------|-----------|-----------------|
| All Rice | 16.30 | 13.20 | 13.10-14.10 |
| Long Grain | 15.40 | 11.90 | 11.50-12.50 |
| Med./Short (AVG) in CA | 19.20 | 18.20 | 17.00-18.00 |
| | 20.70 | 21.40 | 20.50-21.50 |
| Other States | 15.70 | 14.40 | 11.80-12.80 |

V. U.S. Rice Supply & Use

| | 2013/2014 | 2014/2015 | 2015/2016 | Units |
|--------------------|-----------|-----------|-----------|---------------|
| Harvested | 2.47 | 2.92 | 2.57 | Million Acres |
| Yield | 7,694 | 7,572 | 7,423 | Lbs. / Acre |
| Beginning Stocks | 36.42 | 31.83 | 48.53 | Million CWT |
| Production | 189.95 | 221.04 | 190.77 | Million CWT |
| Total Supply | 249.48 | 277.54 | 263.80 | Million CWT |
| Total Use Domestic | 124.36 | 128.71 | 127.00 | Million CWT |
| Ending Stocks | 31.83 | 48.53 | 38.80 | Million CWT |

Data: Projected Data from Economic Research Service, U.S.D.A. (Rice Outlook, December 2015, Tables p. 10-11)