

RICE QUICK SHEET, DECEMBER 2018

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Quantity:x1,000 metric tons, Share: %)

Quantity	World	China	India	Indonesia	Bangladesh	Vietnam	Thailand	Burma
Dec 2016/17	490,820	147,766	109,698	36,858	34,578	27,400	19,200	12,650
17/18, Dec. 18 Proj.	495,066	148,873	112,910	37,000	32,650	28,471	20,370	13,200
18/19, Dec. 18, Proj.	491,139	143,582	111,000	37,300	34,500	29,069	20,700	13,120
Share								
Dec 2016/17	100.00%	30.11%	22.35%	7.51%	7.04%	5.58%	3.91%	2.58%
17/18, Dec. 18 Proj.	100.00%	30.07%	22.81%	7.47%	6.60%	5.75%	4.11%	2.67%
18/19, Dec. 18, Proj.	100.00%	29.23%	22.60%	7.59%	7.02%	5.92%	4.21%	2.67%

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, December 2018), sorted by latest data

II. WORLD RICE TRADE

Selected Exporters (Quantity: x1,000 metric tons, Share: %)

Quantity	World	India	Thailand	Vietnam	Pakistan	United States	Burma	China
2017	48,112	12,560	11,615	6,488	3,642	3,349	3,350	1,173
2018, Dec. 18 Proj.	48,213	12,500	10,700	7,000	4,300	2,900	2,800	1,700
2019, Dec. 18 Proj.	48,307	12,500	10,500	7,000	4,250	3,200	3,000	1,900
Share								
2017	100.00%	26.11%	24.14%	13.49%	7.57%	6.96%	6.96%	2.44%
2018, Dec. 18 Proj.	100.00%	25.93%	22.19%	14.52%	8.92%	6.01%	5.81%	3.53%
2019, Dec. 18 Proj.	100.00%	25.88%	21.74%	14.49%	8.80%	6.62%	6.21%	3.93%

Selected Importers (Quantity: x1,000 metric tons, Share: %)

Quantity	World	China	Nigeria	Philippines	Cote d'Ivoire	Iran	Saudi Arabia	Iraq
2017	48,112	5,900	2,500	1,200	1,350	1,500	1,195	1,060
2018, Dec. 18 Proj.	48,213	4,800	2,100	1,900	1,400	1,300	1,250	1,150
2019, Dec. 18 Proj.	48,307	5,000	2,400	1,800	1,450	1,400	1,300	1,300
Share								
2017	100.00%	12.26%	5.20%	2.49%	2.81%	3.12%	2.48%	2.20%
2018, Dec. 18 Proj.	100.00%	9.96%	4.36%	3.94%	2.90%	2.70%	2.59%	2.39%
2019, Dec. 18 Proj.	100.00%	10.35%	4.97%	3.73%	3.00%	2.90%	2.69%	2.69%

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, December 2018), sorted by latest data

III. US TRADE

U.S. Exports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Mexico	Haiti	Japan	Canada	Colombia	Honduras	Iraq
2017	3,834.15	923.29	530.53	302.97	214.34	118.26	148.21	33.47
Jan.-Oct. 2018	2,454.14	567.34	323.38	218.34	186.08	126.23	117.66	94.49
Share								
2017	100.00%	24.08%	13.84%	7.90%	5.59%	3.08%	3.87%	0.87%
Jan.-Oct. 2018	100.00%	23.12%	13.18%	8.90%	7.58%	5.14%	4.79%	3.85%

U.S. Exports (Value: xMillions US\$, Share: %)

Value	World	Mexico	Japan	Haiti	Canada	S. Korea	Iraq	Saudi Arabia
2017	1,718.37	291.94	189.79	236.76	154.24	85.48	19.31	88.28
Jan.-Oct. 2018	1,332.31	206.25	185.19	163.85	147.95	68.25	57.39	57.23
Share								
2017	100.00%	16.99%	11.04%	13.78%	8.98%	4.97%	1.12%	5.14%
Jan.-Oct. 2018	100.00%	15.48%	13.90%	12.30%	11.10%	5.12%	4.31%	4.30%

U.S. Imports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Thailand	India	Brazil	China	Pakistan	Vietnam	Italy
2017	767.46	490.93	161.12	23.68	11.85	21.02	21.65	11.02
Jan.-Oct. 2018	691.76	415.09	150.49	26.00	25.45	18.74	15.37	8.49
Share								
2017	100.00%	63.97%	20.99%	3.09%	1.54%	2.74%	2.82%	1.44%
Jan.-Oct. 2018	100.00%	60.01%	21.75%	3.76%	3.68%	2.71%	2.22%	1.23%

U.S. Imports (Value: xMillions US\$, Share: %)

Value	World	Thailand	India	Pakistan	Brazil	China	Italy	Vietnam
2017	666.95	385.00	174.36	26.75	13.44	9.22	14.49	12.43
Jan.-Oct. 2018	732.62	444.81	176.11	26.90	13.55	12.73	11.28	10.30
Share								
2017	100.00%	57.73%	26.14%	4.01%	2.02%	1.38%	2.17%	1.86%
Jan.-Oct. 2018	0.00%	60.71%	24.04%	3.67%	1.85%	1.74%	1.54%	1.41%

Data: Bureau of the Census, U.S. Department of Commerce, HS1006, sorted by latest available data. YTD is preliminary data.

IV. Proj. U.S. Average Farm Price, (US\$ / CWT)

	2016/17	2017/2018	Projected 2018/2019
All Rice	10.40	12.70	11.60-12.60
Long Grain	9.61	11.50	10.20-11.20
Med./Short (AVG)	13.10	16.20	16.00-17.00
in CA	14.10	18.70	17.80-18.80
Other States	10.10	11.70	11.70-12.70

V. U.S. Rice Supply & Use

	2016/17	2017/2018	2018/2019	Units
Harvested	3.10	2.37	2.90	Million Acres
Yield	7,237	7,507	7,522	Lbs. / Acre
Beginning Stocks	46.5	46.0	29.4	Million CWT
Production	224.1	178.2	218.3	Million CWT
17.60-	294.1	251.2	276.2	Million CWT
Total Use				
Domestic	133.2	134.8	133.0	Million CWT
Ending Stocks	46.0	29.4	44.2	Million CWT

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, December 2018), sorted by latest data