

RICE QUICK SHEET, FEBRUARY 2014

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Quantity:x1,000 metric tons, Share: %)

Quantity	World	China	India	Indonesia	Bangladesh	Vietnam	Thailand	Philippines
Feb. 2014, 11/12	465,816	140,700	105,310	36,500	33,700	27,152	20,460	10,710
Feb. 2014, 12/13	469,507	143,300	104,400	36,550	33,820	27,700	20,200	11,428
Feb. 2014, 13/14	471,514	141,500	103,000	37,700	35,590	27,700	20,500	11,640
Share								
Feb. 2014, 11/12	100.00%	30.21%	22.61%	7.84%	7.23%	5.83%	4.39%	2.30%
Feb. 2014, 12/13	100.00%	30.52%	22.24%	7.78%	7.20%	5.90%	4.30%	2.43%
Feb. 2014, 13/14	100.00%	30.01%	21.84%	8.00%	7.55%	5.87%	4.35%	2.47%

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, February 2014, Tables p.20), sorted by latest data

II. WORLD RICE TRADE

Selected Exporters (Quantity: x1,000 metric tons, Share: %)

Quantity	World	India	Thailand	Vietnam	USA	Pakistan	Cambodia	Uruguay
February, 2012	39,161	10,250	6,945	7,717	3,305	3,399	800	1,056
February, 2013	38,315	10,500	6,700	6,800	3,271	3,500	975	900
February, 2014	40,412	10,000	8,500	7,500	3,350	3,400	1,000	900
Share								
February, 2012	100.00%	26.17%	17.73%	19.71%	8.44%	8.68%	2.04%	2.70%
February, 2013	100.00%	27.40%	17.49%	17.75%	8.54%	9.13%	2.54%	2.35%
February, 2014	100.00%	24.75%	21.03%	18.56%	8.29%	8.41%	2.47%	2.23%

Selected Importers (Quantity: x1,000 metric tons, Share: %)

Quantity	World	China	Nigeria	Iran	Indonesia	Iraq	Saudi Arabia	Senegal
February, 2012	39,161	2,900	3,400	1,550	1,960	1,478	1,193	1,200
February, 2013	38,315	3,200	2,600	1,900	650	1,400	1,225	1,150
February, 2014	40,412	3,400	3,000	1,650	1,500	1,400	1,250	1,150
Share								
February, 2012	100.00%	7.41%	8.68%	3.96%	5.00%	3.77%	3.05%	3.06%
February, 2013	100.00%	8.35%	6.79%	4.96%	1.70%	3.65%	3.20%	3.00%
February, 2014	100.00%	8.41%	7.42%	4.08%	3.71%	3.46%	3.09%	2.85%

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, February 2014, Tables p.21-22), sorted by latest data

III. US TRADE

U.S. Exports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Mexico	Haiti	Venezuela	Japan	Canada	S. Korea	Saudi Arabia
2012	3,788.74	847.84	360.76	226.50	341.57	225.10	71.62	114.87
Jan.-Dec., 2013	3,742.99	867.83	324.08	295.64	282.69	241.16	173.65	136.35
Share								
2012	100.00%	22.38%	9.52%	5.98%	9.02%	5.94%	1.89%	3.03%
Jan.-Dec., 2013	100.00%	23.19%	8.66%	7.90%	7.55%	6.44%	4.64%	3.64%

U.S. Exports (Value: xMillions US\$, Share: %)

Value	World	Mexico	Japan	Haiti	Canada	Venezuela	S. Korea	Saudi Arabia
2012	2,058.45	364.55	232.32	197.68	166.33	85.88	49.59	87.82
Jan.-Dec., 2013	2,176.32	405.10	196.83	194.62	175.41	135.23	121.10	114.72
Share								
2012	100.00%	17.71%	11.29%	9.60%	8.08%	4.17%	2.41%	4.27%
Jan.-Dec., 2013	100.00%	18.61%	9.04%	8.94%	8.06%	6.21%	5.56%	5.27%

U.S. Imports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Thailand	India	Vietnam	Australia	Pakistan	Uruguay	Brazil
2012	625.75	377.41	125.82	59.27	0.02	15.11	10.48	10.50
Jan.-Dec., 2013	659.23	373.92	130.69	53.21	31.38	23.14	10.81	7.49
Share								
2012	100.00%	60.31%	20.11%	9.47%	0.00%	2.42%	1.68%	1.68%
Jan.-Dec., 2013	100.00%	56.72%	19.83%	8.07%	4.76%	3.51%	1.64%	1.14%

U.S. Imports (Value: xMillions US\$, Share: %)

Value	World	Thailand	India	Pakistan	Vietnam	Australia	Italy	Uruguay
2012	659.34	427.34	138.98	19.22	27.01	0.02	12.27	6.87
Jan.-Dec., 2013	735.30	447.02	165.27	33.34	29.13	12.18	10.81	7.30
Share								
2012	100.00%	64.81%	21.08%	2.92%	4.10%	0.00%	1.86%	1.04%
Jan.-Dec., 2013	100.00%	60.79%	22.48%	4.53%	3.96%	1.66%	1.47%	0.99%

Data: Bureau of the Census, U.S. Department of Commerce, using H.S.1006 & sorted by latest available data.

IV. Proj. U.S. Season Average Farm Price, (US\$ / CWT)				V. U.S. Rice Supply & Use				
	2011/2012	2012/2013	Proj. 2013/2014	Harvested	2011/2012	2012/2013	2013/2014	Units
All Rice	14.50	15.10	15.70-16.30	Yield	2,617	2,679	2,468	Million Acres
				Beginning Stocks	7,067	7,449	7,694	Lbs. / Acre
Long Grain	13.40	14.40	14.80-15.80		48.5	41.1	36.4	Million CWT
Med. & Short Grain	17.10	16.70	16.30-17.30	Production	184.9	199.5	189.9	Million CWT
				Total Supply	252.8	261.7	247.3	Million CWT
				Total Use				
				Domestic	110.8	118.2	120.0	Million CWT
				Ending Stocks	41.1	36.4	27.3	Million CWT

Data: Projected Data from Economic Research Service, U.S.D.A. (Rice Outlook, February 2014, Tables p.12 & 13)

Table 10--Global rice exporters, calendar years; monthly revisions and annual changes

2012 2013 1/ 2014 1/

December November December Monthly Annual November December Monthly Annual

2013 2013 2013 revisions changes 2013 2013 revisions changes

1,000 metric tons (milled basis)

Argentina	608	550	550	0	-58	550	550	0	0
Australia	449	500	500	0	51	520	520	0	20
Brazil	1,105	750	750	0	-355	850	850	0	100
Burma	690	750	750	0	60	750	750	0	0
Cambodia	800	975	975	0	175	1,000	1,000	0	25
China	267	350	425	75	158	350	350	0	-75
Ecuador	63	50	50	0	-13	75	75	0	25
Egypt	600	850	850	0	250	850	850	0	0
European Union	-27	194	200	200	0	6	200	200	0
Guinea	80	80	80	0	0	80	80	0	0
Guyana	285	345	345	0	60	345	345	0	0
India	10,250	10,500	10,500	0	250	10,000	10,000	0	-500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	2	2	2	0	0	2	2	0	0
Pakistan	3,399	3,000	3,000	0	-399	3,000	3,000	0	0
Paraguay	262	275	275	0	13	250	250	0	-25
Peru	50	50	50	0	0	60	60	0	10
Russia	281	120	120	0	-161	100	100	0	-20
Thailand	6,945	7,000	7,000	0	55	8,000	8,500	500	1,500
Turkey	99	10	10	0	-89	10	10	0	0
Uganda	40	40	40	0	0	40	40	0	0
United States	3,305	3,400	3,250	-150	-55	3,200	3,350	150	100
Uruguay	1,056	900	900	0	-156	900	900	0	0
Venezuela	125	100	100	0	-25	75	75	0	-25
Vietnam	7,717	7,200	7,200	0	-517	7,500	7,500	0	300
Subtotal	38,957	38,197	38,122	-75	-835	38,907	39,557	650	1,435
Other	259	250	250	0	-10	270	270	0	20
World total	39,109	38,447	38,372	-75	-737	39,177	39,827	650	1,455
U.S. Share	8.4%	8.8%	8.5%	--	--	8.2%	8.4%	0	--