

RICE QUICK SHEET, JANUARY 2018

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Quantity:x1,000 metric tons, Share: %)								
Quantity	World	China	India	Indonesia	Bangladesh	Vietnam	Thailand	Burma
2016/16	472,964	145,770	104,408	36,200	34,500	27,584	15,800	12,160
16/17, Jan. 18 Proj.	487,078	144,953	110,150	37,150	34,578	27,400	19,200	12,650
17/18, Jan. 18, Proj.	484,709	146,000	107,500	37,000	33,000	28,450	20,400	12,950
3								
2016/16	100.00%	30.82%	22.08%	7.65%	7.29%	5.83%	3.34%	2.57%
16/17, Jan. 18 Proj.	100.00%	29.76%	22.61%	7.63%	7.10%	5.63%	3.94%	2.60%
17/18, Jan. 18, Proj.	100.00%	30.12%	22.18%	7.63%	6.81%	5.87%	4.21%	2.67%
Data: Projected Data from Economic Research Service, USDA (Rice Outlook, January 2018), sorted by latest data								
II. WORLD RICE TRADE								
Selected Exporters (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	India	Thailand	Vietnam	Pakistan	USA	Burma	China
2016	40,205	10,040	9,867	5,088	4,100	3,373	1,300	368
2017, Jan. 17 Proj.	46,848	12,000	11,250	6,400	3,600	3,400	3,100	1,200
2018, Jan. 17 Proj.	46,242	12,000	10,200	6,500	3,800	3,300	3,000	1,500
Share								
2016	100.00%	24.97%	24.54%	12.66%	10.20%	8.39%	3.23%	0.92%
2017, Jan. 17 Proj.	100.00%	25.61%	24.01%	13.66%	7.68%	7.26%	6.62%	2.56%
2018, Jan. 17 Proj.	100.00%	25.95%	22.06%	14.06%	8.22%	7.14%	6.49%	3.24%
Selected Importers (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	China	Nigeria	Bangladesh	Ivory Coast	Saudi Arabia	Iran	Philippines
2016	40,205	4,600	2,100	35	1,300	1,300	1,100	800
2017, Jan. 17 Proj.	46,848	5,300	2,500	2,200	1,350	1,400	1,600	1,100
2018, Jan. 17 Proj.	46,242	5,250	2,600	1,600	1,500	1,450	1,300	1,300
Share								
2016	100.00%	11.44%	5.22%	0.09%	3.23%	3.23%	2.74%	1.99%
2017, Jan. 17 Proj.	100.00%	11.31%	5.34%	4.70%	2.88%	2.99%	3.42%	2.35%
2018, Jan. 17 Proj.	100.00%	11.35%	5.62%	3.46%	3.24%	3.14%	2.81%	2.81%
Data: Projected Data from Economic Research Service, USDA (Rice Outlook, January 2018), sorted by latest data								
III. US TRADE								
U.S. Exports (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	Mexico	Haiti	Japan	Venezuela	Canada	Costa Rica	S. Korea
2016	3,987.01	862.98	418.75	346.34	292.02	214.15	121.34	161.08
Jan.-Nov. 2017	3,639.80	849.19	471.85	249.44	229.73	194.48	158.18	139.98
Share								
2016	100.00%	21.64%	10.50%	8.69%	7.32%	5.37%	3.04%	4.04%
Jan.-Nov. 2017	100.00%	23.33%	12.96%	6.85%	6.31%	5.34%	4.35%	3.85%
U.S. Exports (Value: xMillions US\$, Share: %)								
Value	World	Mexico	Haiti	Japan	Canada	S. Korea	Jordan	Saudi Arabia
2016	1,821.50	273.92	190.23	234.12	154.58	106.56	72.86	92.63
Jan.-Nov. 2017	1,630.28	266.23	207.76	153.33	139.70	94.59	92.90	90.89
Share								
2016	100.00%	15.04%	10.44%	12.85%	8.49%	5.85%	4.00%	5.09%
Jan.-Nov. 2017	100.00%	16.33%	12.74%	9.40%	8.57%	5.80%	5.70%	5.57%
U.S. Imports (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	Thailand	India	Vietnam	Pakistan	Brazil	Italy	China
2016	753.25	457.03	154.88	35.16	23.24	42.74	10.14	3.68
Jan.-Nov. 2017	690.62	446.13	150.17	20.15	19.59	15.27	10.11	5.93
Share								
2016	100.00%	60.68%	20.56%	4.67%	3.09%	5.67%	1.35%	0.49%
Jan.-Nov. 2017	100.00%	64.60%	21.74%	2.92%	2.84%	2.21%	1.46%	0.86%
U.S. Imports (Value: xMillions US\$, Share: %)								
Value	World	Thailand	India	Pakistan	Italy	Vietnam	Brazil	China
2016	654.53	380.52	156.65	27.10	15.96	20.44	18.22	4.52
Jan.-Nov. 2017	599.48	344.93	162.00	24.70	13.29	11.52	9.35	5.85
Share								
2016	100.00%	58.14%	23.93%	4.14%	2.44%	3.12%	2.78%	0.69%
Jan.-Nov. 2017	0.00%	57.54%	27.02%	4.12%	2.22%	1.92%	1.56%	0.98%
Data: Bureau of the Census, U.S. Department of Commerce, HS1006, sorted by latest available data. YTD is preliminary data.								
IV. Proj. U.S. Season Average Farm Price, (US\$ / CWT)				V. U.S. Rice Supply & Use				
	2015/16	2016/17	Projected 2017/2018	Harvested	2015/16	2016/17	2017/2018	Units
All Rice	12.20	10.40	12.10-13.10	Yield	2,585	3,097	2,374	Million Acres
Long Grain	11.20	9.64	11.30-12.30	Beginning Stocks	48.5	46.5	46.0	Million CWT
Med./Short (AVG) in CA	15.30	12.90	14.50-15.50	Production	193.1	224.1	178.2	Million CWT
Other States	11.20	10.10	11.50-12.50	Total Supply	265.8	294.1	249.2	Million CWT
				Total Use Domestic	112.4	131.4	120.0	Million CWT
Data: Projected Data from Economic Research Service, USDA (Rice Outlook, January 2018), sorted by latest data				Ending Stocks	46.5	46.0	29.2	Million CWT