

RICE QUICK SHEET, MAY 2018

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Quantity:x1,000 metric tons, Share: %)								
Quantity	World	China	India	Indonesia	Bangladesh	Vietnam	Thailand	Burma
2016/17	486,669	144,953	109,698	36,858	34,578	27,400	19,200	12,650
17/18, May 18 Proj.	488,229	145,989	110,000	37,000	32,650	28,580	20,370	13,200
18/19, May 19, Proj.	489,500	144,500	109,000	37,300	34,700	28,675	21,000	13,400
3								
2016/17	100.00%	29.78%	22.54%	7.57%	7.11%	5.63%	3.95%	2.60%
17/18, May 18 Proj.	100.00%	29.90%	22.53%	7.58%	6.69%	5.85%	4.17%	2.70%
18/19, May 19, Proj.	100.00%	29.52%	22.27%	7.62%	7.09%	5.86%	4.29%	2.74%
Data: Projected Data from Economic Research Service, USDA (Rice Outlook, May 2018), sorted by latest data								
II. WORLD RICE TRADE								
Selected Exporters (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	India	Thailand	Vietnam	Pakistan	USA	Burma	China
2017	48,092	12,560	11,615	6,488	3,642	3,384	3,350	1,173
2018, May 18 Proj.	48,910	13,200	10,500	6,800	4,000	3,150	3,500	1,600
2019, May 18 Proj.	49,506	13,000	11,000	6,800	4,000	3,300	3,500	1,800
Share								
2017	100.00%	26.12%	24.15%	13.49%	7.57%	7.04%	6.97%	2.44%
2018, May 18 Proj.	100.00%	26.99%	21.47%	13.90%	8.18%	6.44%	7.16%	3.27%
2019, May 18 Proj.	100.00%	26.26%	22.22%	13.74%	8.08%	6.67%	7.07%	3.64%
Selected Importers (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	China	Nigeria	Ivory Coast	Ivory Coast	Iran	Saudi Arabia	Senegal
2017	48,092	5,900	2,500	1,350	1,350	1,500	1,195	1,100
2018, May 18 Proj.	48,910	5,500	2,600	1,500	1,500	1,300	1,250	1,150
2019, May 18 Proj.	49,506	5,500	3,000	1,650	1,650	1,400	1,300	1,250
Share								
2017	100.00%	12.27%	5.20%	2.81%	2.81%	3.12%	2.48%	2.29%
2018, May 18 Proj.	100.00%	11.25%	5.32%	3.07%	3.07%	2.66%	2.56%	2.35%
2019, May 18 Proj.	100.00%	11.11%	6.06%	3.33%	3.33%	2.83%	2.63%	2.52%
Data: Projected Data from Economic Research Service, USDA (Rice Outlook, May 2018), sorted by latest data								
III. US TRADE								
U.S. Exports (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	Mexico	Iraq	Haiti	Japan	S. Korea	Libya	Canada
2017	3,895.61	892.50	33.43	508.53	302.75	152.10	72.52	214.18
Jan.-Mar. 2018	903.93	175.28	94.46	89.56	72.32	62.00	54.86	54.53
Share								
2017	100.00%	22.91%	0.86%	13.05%	7.77%	3.90%	1.86%	5.50%
Jan.-Mar. 2018	100.00%	19.39%	10.45%	9.91%	8.00%	6.86%	6.07%	6.03%
U.S. Exports (Value: xMillions US\$, Share: %)								
Value	World	Mexico	Japan	Iraq	S. Korea	Haiti	Canada	Jordan
2017	1,773.04	281.99	195.09	19.31	103.15	225.52	154.30	102.91
Jan.-Mar. 2018	493.79	60.85	59.42	57.36	48.94	45.16	43.24	25.66
Share								
2017	100.00%	15.90%	11.00%	1.09%	5.82%	12.72%	8.70%	5.80%
Jan.-Mar. 2018	100.00%	12.32%	12.03%	11.62%	9.91%	9.15%	8.76%	5.20%
U.S. Imports (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	Thailand	India	Brazil	Pakistan	Vietnam	Italy	China
2017	767.42	490.86	161.12	23.68	21.03	21.65	11.03	11.85
Jan.-Mar. 2018	209.38	136.31	42.60	7.13	5.66	4.51	2.74	2.25
Share								
2017	100.00%	63.96%	21.00%	3.09%	2.74%	2.82%	1.44%	1.54%
Jan.-Mar. 2018	100.00%	65.10%	20.35%	3.40%	2.70%	2.15%	1.31%	1.08%
U.S. Imports (Value: xMillions US\$, Share: %)								
Value	World	Thailand	India	Pakistan	Brazil	Italy	Vietnam	Canada
2017	667.00	385.00	174.36	26.77	13.44	14.50	12.43	6.04
Jan.-Mar. 2018	212.02	132.55	49.30	7.96	3.97	3.48	2.79	2.35
Share								
2017	100.00%	57.72%	26.14%	4.01%	2.02%	2.17%	1.86%	0.91%
Jan.-Mar. 2018	0.00%	62.52%	23.25%	3.75%	1.87%	1.64%	1.32%	1.11%
Data: Bureau of the Census, U.S. Department of Commerce, HS1006, sorted by latest available data. YTD is preliminary data.								
IV. Proj. U.S. Season Average Farm Price, (US\$ / CWT)				V. U.S. Rice Supply & Use				
	2016/17	2017/18	Projected 2018/2019	Harvested	2016/17	2017/18	2018/2019	Units
All Rice	10.40	12.40-12.80	11.90-12.90	Yield	3,097	2,374	2,670	Million Acres
Long Grain	9.61	11.60-11.80	11.00-12.00	Beginning Stocks	46.5	46.0	34.3	Million CWT
Med./Short (AVG) in CA	13.10	14.90-15.50	14.70-15.70	Production	224.1	178.2	203.2	Million CWT
	14.10	16.20-17.00	16.50-17.50	Total Supply	294.1	250.3	263.5	Million CWT
Other States	10.10	11.90-12.10	11.20-12.20	Total Use Domestic	131.4	120.0	122.0	Million CWT
				Ending Stocks	46.0	34.3	40.5	Million CWT
Data: Projected Data from Economic Research Service, USDA (Rice Outlook, May 2018), sorted by latest data								