

RICE QUICK SHEET, MAY 2020

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Market Year Milled Basis, Quantity:x1,000 metric tons, Share: %)

| Quantity | World | China | India | Bangladesh | Indonesia | Vietnam | Thailand | Burma |
|-----------------------|---------|---------|---------|------------|-----------|---------|----------|--------|
| 2018/2019 | 496,457 | 148,490 | 116,480 | 34,909 | 34,200 | 27,344 | 20,340 | 13,200 |
| 2019/20, May 20 Proj. | 493,790 | 146,730 | 118,000 | 35,850 | 33,500 | 27,369 | 18,000 | 12,700 |
| 2020/21, May 20 Proj. | 501,956 | 149,000 | 118,000 | 36,000 | 34,900 | 27,500 | 20,400 | 13,100 |
| Share | | | | | | | | |
| 2018/2019 | 100.00% | 29.91% | 23.46% | 7.03% | 6.89% | 5.51% | 4.10% | 2.66% |
| 2019/20, May 20 Proj. | 100.00% | 29.72% | 23.90% | 7.26% | 6.78% | 5.54% | 3.65% | 2.57% |
| 2020/21, May 20 Proj. | 100.00% | 29.68% | 23.51% | 7.17% | 6.95% | 5.48% | 4.06% | 2.61% |

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, May 2020), sorted by latest data

II. WORLD RICE TRADE

Selected Exporters (Calendar Year Basis, Quantity: x1,000 metric tons, Share: %)

| Quantity | World | India | Thailand | Vietnam | Pakistan | China | US | Burma |
|--------------------|---------|--------|----------|---------|----------|-------|-------|-------|
| 2019 | 43,425 | 9,790 | 7,562 | 6,581 | 4,550 | 2,720 | 3,135 | 2,700 |
| 2020, May 20 Proj. | 42,879 | 10,500 | 7,500 | 6,500 | 4,400 | 3,100 | 3,175 | 2,200 |
| 2021, May 20 Proj. | 45,210 | 11,000 | 9,000 | 6,600 | 4,300 | 3,200 | 3,200 | 2,200 |
| Share | | | | | | | | |
| 2019 | 100.00% | 22.54% | 17.41% | 15.15% | 10.48% | 6.26% | 7.22% | 6.22% |
| 2020, May 20 Proj. | 100.00% | 24.49% | 17.49% | 15.16% | 10.26% | 7.23% | 7.40% | 5.13% |
| 2021, May 20 Proj. | 100.00% | 24.33% | 19.91% | 14.60% | 9.51% | 7.08% | 7.08% | 4.87% |

Selected Importers (Calendar Year Basis, Quantity: x1,000 metric tons, Share: %)

| Quantity | World | Philippines | China | Cote d'Ivoire | Nigeria | Saudi Arabia | Iran | UAE |
|--------------------|---------|-------------|-------|---------------|---------|--------------|-------|-------|
| 2019 | 43,425 | 2,900 | 2,800 | 1,400 | 1,800 | 1,425 | 1,400 | 850 |
| 2020, May 20 Proj. | 42,879 | 2,500 | 2,300 | 1,350 | 1,200 | 1,100 | 1,100 | 1,000 |
| 2021, May 20 Proj. | 45,210 | 3,300 | 2,200 | 1,400 | 1,400 | 1,300 | 1,200 | 1,200 |
| Share | | | | | | | | |
| 2019 | 100.00% | 6.68% | 6.45% | 3.22% | 4.15% | 3.28% | 3.22% | 1.96% |
| 2020, May 20 Proj. | 100.00% | 5.83% | 5.36% | 3.15% | 2.80% | 2.57% | 2.57% | 2.33% |
| 2021, May 20 Proj. | 100.00% | 7.30% | 4.87% | 3.10% | 3.10% | 2.88% | 2.65% | 2.65% |

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, May 2020), sorted by latest data

III. US TRADE

U.S. Exports (Quantity: x1,000 metric tons, Share: %)

| Quantity | World | Mexico | Haiti | S. Korea | Canada | Colombia | Japan | Honduras |
|----------------|----------|--------|--------|----------|--------|----------|--------|----------|
| 2019 | 3,628.57 | 849.27 | 451.67 | 162.16 | 244.74 | 147.36 | 338.24 | 159.04 |
| Jan.-Mar. 2020 | 829.59 | 196.69 | 102.96 | 63.80 | 61.04 | 56.45 | 51.85 | 37.12 |
| Share | | | | | | | | |
| 2019 | 100.00% | 23.41% | 12.45% | 4.47% | 6.74% | 4.06% | 9.32% | 4.38% |
| Jan.-Mar. 2020 | 100.00% | 23.71% | 12.41% | 7.69% | 7.36% | 6.80% | 6.25% | 4.47% |

U.S. Exports (Value: xMillions US\$, Share: %)

| Value | World | Mexico | S. Korea | Haiti | Canada | Japan | Jordan | Saudi Arabia |
|----------------|----------|--------|----------|--------|--------|--------|--------|--------------|
| 2019 | 1,877.05 | 275.15 | 135.08 | 207.05 | 204.41 | 275.45 | 75.89 | 96.78 |
| Jan.-Mar. 2020 | 466.96 | 73.37 | 52.89 | 52.17 | 50.04 | 42.78 | 27.31 | 22.06 |
| Share | | | | | | | | |
| 2019 | 100.00% | 14.66% | 7.20% | 11.03% | 10.89% | 14.67% | 4.04% | 5.16% |
| Jan.-Mar. 2020 | 100.00% | 15.71% | 11.33% | 11.17% | 10.72% | 9.16% | 5.85% | 4.72% |

U.S. Imports (Quantity: x1,000 metric tons, Share: %)

| Quantity | World | Thailand | India | Pakistan | Brazil | Vietnam | Argentina | Italy |
|----------------|---------|----------|--------|----------|--------|---------|-----------|-------|
| 2019 | 962.44 | 572.83 | 188.74 | 26.65 | 43.97 | 16.51 | 6.50 | 9.54 |
| Jan.-Mar. 2020 | 215.74 | 135.29 | 44.37 | 8.28 | 7.45 | 4.64 | 2.73 | 2.44 |
| Share | | | | | | | | |
| 2019 | 100.00% | 59.52% | 19.61% | 2.77% | 4.57% | 1.72% | 0.68% | 0.99% |
| Jan.-Mar. 2020 | 100.00% | 62.71% | 20.57% | 3.84% | 3.45% | 2.15% | 1.26% | 1.13% |

U.S. Imports (Value: xMillions US\$, Share: %)

| Value | World | Thailand | India | Pakistan | Brazil | Italy | Canada | Vietnam |
|----------------|----------|----------|--------|----------|--------|-------|--------|---------|
| 2019 | 1,013.71 | 633.17 | 226.29 | 37.97 | 19.39 | 14.37 | 11.61 | 11.34 |
| Jan.-Mar. 2020 | 240.56 | 150.79 | 52.59 | 11.54 | 4.19 | 3.69 | 3.03 | 2.95 |
| Share | | | | | | | | |
| 2019 | 100.00% | 62.46% | 22.32% | 3.75% | 1.91% | 1.42% | 1.15% | 1.12% |
| Jan.-Mar. 2020 | 0.00% | 62.68% | 21.86% | 4.80% | 1.74% | 1.53% | 1.26% | 1.22% |

Data: Bureau of the Census, U.S. Department of Commerce, HS1006, sorted by latest available data. YTD is preliminary data.

IV. Proj. U.S. Average Farm Price, (US\$ / CWT)

| | IV. Proj. U.S. Average Farm Price, (US\$ / CWT) | | | V. U.S. Rice Supply & Use | | | | Units |
|---|---|-----------|---------------------|---------------------------|---------|-----------|-----------|---------------|
| | 2017/18 | 2018/2019 | Projected 2019/2020 | Harvested | 2017/18 | 2018/2019 | 2019/2020 | |
| All Rice | 12.90 | 12.60 | 13.20 | Yield | 2.37 | 2.91 | 2.47 | Million Acres |
| Long Grain | 11.50 | 10.80 | 12.20 | Beginning Stocks | 46.0 | 29.4 | 44.9 | Million CWT |
| Med./Short (AVG) in CA | 17.00 | 18.50 | 16.20 | Production | 178.2 | 223.8 | 184.7 | Million CWT |
| Other States | 20.10 | 21.10 | 18.20 | Total Supply | 251.8 | 282.2 | 261.5 | Million CWT |
| | 11.70 | 12.30 | 11.90 | Total Use | 222.4 | 237.3 | 232.0 | Million CWT |
| Data: Projected Data from Economic Research Service, USDA (Rice Outlook, May 2020), sorted by latest data | | | | Ending Stocks | 29.4 | 44.9 | 29.5 | Million CWT |