

RICE QUICK SHEET, NOVEMBER 2015

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Quantity:x1,000 metric tons, Share: %)

| Quantity         | World   | China   | India   | Indonesia | Bangladesh | Vietnam | Thailand | Burma  |
|------------------|---------|---------|---------|-----------|------------|---------|----------|--------|
| 2013/14          | 478,390 | 142,530 | 106,646 | 36,300    | 34,390     | 28,161  | 20,460   | 11,957 |
| Nov. 2015, 14/15 | 478,808 | 144,500 | 104,800 | 36,300    | 34,500     | 28,074  | 18,750   | 12,600 |
| Nov. 2015, 15/16 | 474,023 | 145,500 | 103,500 | 36,300    | 35,000     | 28,200  | 16,400   | 12,200 |
| Share            |         |         |         |           |            |         |          |        |
| 2013/14          | 100.00% | 29.79%  | 22.29%  | 7.59%     | 7.19%      | 5.89%   | 4.28%    | 2.50%  |
| Nov. 2015, 14/15 | 100.00% | 30.18%  | 21.89%  | 7.58%     | 7.21%      | 5.86%   | 3.92%    | 2.63%  |
| Nov. 2015, 15/16 | 100.00% | 30.69%  | 21.83%  | 7.66%     | 7.38%      | 5.95%   | 3.46%    | 2.57%  |

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, November 2015, Tables p. 23), sorted by latest data

II. WORLD RICE TRADE

Selected Exporters (Quantity: x1,000 metric tons, Share: %)

| Quantity  | World   | Thailand | India  | Vietnam | Pakistan | USA   | Burma | Cambodia |
|-----------|---------|----------|--------|---------|----------|-------|-------|----------|
| 2014      | 43,297  | 10,969   | 10,907 | 6,325   | 3,600    | 2,998 | 1,688 | 1,000    |
| Nov. 2015 | 42,454  | 9,000    | 11,500 | 6,200   | 4,000    | 3,350 | 2,000 | 1,100    |
| Nov. 2016 | 42,021  | 9,500    | 9,500  | 7,000   | 4,500    | 3,250 | 1,800 | 1,000    |
| Share     |         |          |        |         |          |       |       |          |
| 2014      | 100.00% | 25.33%   | 25.19% | 14.61%  | 8.31%    | 6.92% | 3.90% | 2.31%    |
| Nov. 2015 | 100.00% | 21.20%   | 27.09% | 14.60%  | 9.42%    | 7.89% | 4.71% | 2.59%    |
| Nov. 2016 | 100.00% | 22.61%   | 22.61% | 16.66%  | 10.71%   | 7.73% | 4.28% | 2.38%    |

Selected Importers (Quantity: x1,000 metric tons, Share: %)

| Quantity  | World   | China  | Nigeria | Philippines | Iran  | Saudi Arabia | Indonesia | Iraq  |
|-----------|---------|--------|---------|-------------|-------|--------------|-----------|-------|
| 2014      | 43,297  | 4,168  | 3,200   | 1,800       | 1,650 | 1,410        | 1,225     | 1,080 |
| Nov. 2015 | 42,454  | 4,500  | 4,000   | 1,800       | 1,700 | 1,460        | 1,250     | 1,100 |
| Nov. 2016 | 42,021  | 4,700  | 3,000   | 1,800       | 1,600 | 1,550        | 1,300     | 1,200 |
| Share     |         |        |         |             |       |              |           |       |
| 2014      | 100.00% | 9.63%  | 7.39%   | 4.16%       | 3.81% | 3.26%        | 2.83%     | 2.49% |
| Nov. 2015 | 100.00% | 10.60% | 9.42%   | 4.24%       | 4.00% | 3.44%        | 2.94%     | 2.59% |
| Nov. 2016 | 100.00% | 11.18% | 7.14%   | 4.28%       | 3.81% | 3.69%        | 3.09%     | 2.86% |

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, November 2015, Tables p. 24-25), sorted by latest data

III. US TRADE

U.S. Exports (Quantity: x1,000 metric tons, Share: %)

| Quantity        | World    | Mexico | Haiti  | Colombia | Japan  | Turkey | Venezuela | Canada |
|-----------------|----------|--------|--------|----------|--------|--------|-----------|--------|
| 2014            | 3,420.15 | 738.06 | 361.58 | 94.99    | 287.72 | 304.10 | 230.69    | 248.02 |
| Jan.-Sep., 2015 | 3,112.85 | 623.67 | 304.06 | 298.29   | 216.48 | 179.65 | 179.29    | 165.99 |
| Share           |          |        |        |          |        |        |           |        |
| 2014            | 100.00%  | 21.58% | 10.57% | 2.78%    | 8.41%  | 8.89%  | 6.75%     | 7.25%  |
| Jan.-Sep., 2015 | 100.00%  | 20.04% | 9.77%  | 9.58%    | 6.95%  | 5.77%  | 5.76%     | 5.33%  |

U.S. Exports (Value: xMillions US\$, Share: %)

| Value           | World    | Mexico | Japan  | Haiti  | Canada | Turkey | Saudi Arabia | Iraq  |
|-----------------|----------|--------|--------|--------|--------|--------|--------------|-------|
| 2014            | 2,183.58 | 402.44 | 204.24 | 194.62 | 175.46 | 62.23  | 115.54       | 28.83 |
| Jan.-Sep., 2015 | 1,452.86 | 245.25 | 172.11 | 157.25 | 145.82 | 83.52  | 74.00        | 67.60 |
| Share           |          |        |        |        |        |        |              |       |
| 2014            | 100.00%  | 18.43% | 9.35%  | 8.91%  | 8.04%  | 2.85%  | 5.29%        | 1.32% |
| Jan.-Sep., 2015 | 100.00%  | 16.88% | 11.85% | 10.82% | 10.04% | 5.75%  | 5.09%        | 4.65% |

U.S. Imports (Quantity: x1,000 metric tons, Share: %)

| Quantity        | World   | Thailand | India  | Vietnam | Pakistan | Brazil | Italy | Guyana |
|-----------------|---------|----------|--------|---------|----------|--------|-------|--------|
| 2014            | 741.24  | 438.05   | 125.53 | 65.97   | 25.11    | 16.22  | 8.72  | 2.19   |
| Jan.-Sep., 2015 | 558.31  | 349.80   | 107.43 | 29.19   | 21.12    | 11.99  | 7.00  | 4.80   |
| Share           |         |          |        |         |          |        |       |        |
| 2014            | 100.00% | 59.10%   | 16.94% | 8.90%   | 3.39%    | 2.19%  | 1.18% | 0.30%  |
| Jan.-Sep., 2015 | 100.00% | 62.65%   | 19.24% | 5.23%   | 3.78%    | 2.15%  | 1.25% | 0.86%  |

U.S. Imports (Value: xMillions US\$, Share: %)

| Value           | World   | Thailand | India  | Pakistan | Vietnam | Italy | Brazil | UK    |
|-----------------|---------|----------|--------|----------|---------|-------|--------|-------|
| 2014            | 768.22  | 439.95   | 176.08 | 37.61    | 35.89   | 15.06 | 10.62  | 3.04  |
| Jan.-Sep., 2015 | 547.54  | 324.34   | 123.10 | 28.09    | 18.70   | 11.99 | 7.45   | 4.36  |
| Share           |         |          |        |          |         |       |        |       |
| 2014            | 100.00% | 57.27%   | 22.92% | 4.90%    | 4.67%   | 1.96% | 1.38%  | 0.40% |
| Jan.-Sep., 2015 | 100.00% | 59.24%   | 22.48% | 5.13%    | 3.42%   | 2.19% | 1.36%  | 0.80% |

Data: Bureau of the Census, U.S. Department of Commerce, HS1006, sorted by latest available data. YTD is preliminary data.

IV. Proj. U.S. Season Average Farm Price, (US\$ / CWT)

|                        | 2013/2014 | 2014/2015 | Proj. 2015/2016 |
|------------------------|-----------|-----------|-----------------|
| All Rice               | 16.30     | 13.20     | 14.20-15.20     |
| Long Grain             | 15.40     | 11.90     | 12.80-13.80     |
| Med./Short (AVG) in CA | 19.20     | 17.90     | 17.30-18.30     |
|                        | 20.70     | 20.40     | 20.50-21.50     |
| Other States           | 15.70     | 14.60     | 13.50-14.50     |

V. U.S. Rice Supply & Use

|                    | 2013/2014 | 2014/2015 | 2015/2016 | Units         |
|--------------------|-----------|-----------|-----------|---------------|
| Harvested          | 2.47      | 2.94      | 2.61      | Million Acres |
| Yield              | 7,694     | 7,572     | 7,307     | Lbs. / Acre   |
| Beginning Stocks   | 36.42     | 31.83     | 48.53     | Million CWT   |
| Production         | 189.95    | 221.04    | 187.79    | Million CWT   |
| Total Supply       | 249.48    | 277.54    | 261.82    | Million CWT   |
| Total Use Domestic | 124.36    | 128.71    | 125.00    | Million CWT   |
| Ending Stocks      | 31.83     | 48.53     | 39.82     | Million CWT   |

Data: Projected Data from Economic Research Service, U.S.D.A. (Rice Outlook, November 2015, Tables p. 13-14)