

RICE QUICK SHEET, OCTOBER 2018

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Quantity:x1,000 metric tons, Share: %)								
Quantity	World	China	India	Indonesia	Bangladesh	Vietnam	Thailand	Burma
2016/17	487,368	144,953	109,698	36,858	34,578	27,400	19,200	12,650
17/18, Oct. 18 Proj.	491,517	145,989	112,910	37,000	32,650	28,471	20,370	13,200
18/19, Oct. 18, Proj.	487,759	140,800	111,000	37,300	34,400	29,069	21,200	13,120
Share								
2016/17	100.00%	29.74%	22.51%	7.56%	7.09%	5.62%	3.94%	2.60%
17/18, Oct. 18 Proj.	100.00%	29.70%	22.97%	7.53%	6.64%	5.79%	4.14%	2.69%
18/19, Oct. 18, Proj.	100.00%	28.87%	22.76%	7.65%	7.05%	5.96%	4.35%	2.69%

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, October 2018), sorted by latest data

II. WORLD RICE TRADE								
Selected Exporters (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	India	Thailand	Vietnam	Pakistan	Burma	USA	China
2017	48,112	12,560	11,615	6,488	3,642	3,350	3,349	1,173
2018, Oct. 18 Proj.	49,025	13,000	10,500	7,000	4,300	3,000	2,950	1,700
2019, Oct. 18 Proj.	49,734	13,000	11,000	7,000	4,250	3,000	3,200	1,900
Share								
2017	100.00%	26.11%	24.14%	13.49%	7.57%	6.96%	6.96%	2.44%
2018, Oct. 18 Proj.	100.00%	26.52%	21.42%	14.28%	8.77%	6.12%	6.02%	3.47%
2019, Oct. 18 Proj.	100.00%	26.14%	22.12%	14.07%	8.55%	6.03%	6.43%	3.82%

Selected Importers (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	China	Nigeria	Ivory Coast	Iran	Saudi Arabia	Iraq	Senegal
2017	48,112	5,900	2,500	1,350	1,500	1,195	1,060	1,100
2018, Oct. 18 Proj.	49,025	5,000	2,600	1,400	1,300	1,250	1,150	1,150
2019, Oct. 18 Proj.	49,734	5,000	3,000	1,450	1,400	1,300	1,300	1,250
Share								
2017	100.00%	12.26%	5.20%	2.81%	3.12%	2.48%	2.20%	2.29%
2018, Oct. 18 Proj.	100.00%	10.20%	5.30%	2.86%	2.65%	2.55%	2.35%	2.35%
2019, Oct. 18 Proj.	100.00%	10.05%	6.03%	2.92%	2.81%	2.61%	2.61%	2.51%

Data: Projected Data from Economic Research Service, USDA (Rice Outlook, October 2018), sorted by latest data

III. US TRADE								
U.S. Exports (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	Mexico	Haiti	Japan	Canada	Colombia	Iraq	S. Korea
2017	3,834.15	923.29	530.53	302.97	214.34	118.26	33.47	152.69
Jan.-Aug.2018	2,069.94	444.08	277.70	218.16	148.56	98.90	94.49	84.69
Share								
2017	100.00%	24.08%	13.84%	7.90%	5.59%	3.08%	0.87%	3.98%
Jan.-Aug.2018	100.00%	21.45%	13.42%	10.54%	7.18%	4.78%	4.56%	4.09%

U.S. Exports (Value: xMillions US\$, Share: %)								
Value	World	Japan	Mexico	Haiti	Canada	S. Korea	Iraq	Saudi Arabia
2017	1,718.37	189.79	291.94	236.76	154.24	85.48	19.31	88.28
Jan.-Aug.2018	1,143.66	185.04	163.21	142.11	117.73	66.49	57.39	49.18
Share								
2017	100.00%	11.04%	16.99%	13.78%	8.98%	4.97%	1.12%	5.14%
Jan.-Aug.2018	100.00%	16.18%	14.27%	12.43%	10.29%	5.81%	5.02%	4.30%

U.S. Imports (Quantity: x1,000 metric tons, Share: %)								
Quantity	World	Thailand	India	Brazil	Pakistan	Vietnam	Italy	Canada
2017	767.46	490.93	161.12	23.68	21.02	21.65	11.02	4.23
Jan.-Aug.2018	557.02	346.48	120.53	24.69	16.07	13.12	7.24	6.18
Share								
2017	100.00%	63.97%	20.99%	3.09%	2.74%	2.82%	1.44%	0.55%
Jan.-Aug.2018	100.00%	62.20%	21.64%	4.43%	2.88%	2.35%	1.30%	1.11%

U.S. Imports (Value: xMillions US\$, Share: %)								
Value	World	Thailand	India	Pakistan	Brazil	Italy	Vietnam	Canada
2017	666.95	385.00	174.36	26.75	13.44	14.49	12.43	6.06
Jan.-Aug.2018	596.58	367.73	141.27	23.03	12.66	9.57	8.58	7.60
Share								
2017	100.00%	57.73%	26.14%	4.01%	2.02%	2.17%	1.86%	0.91%
Jan.-Aug.2018	0.00%	61.64%	23.68%	3.86%	2.12%	1.60%	1.44%	1.27%

Data: Bureau of the Census, U.S. Department of Commerce, HS1006, sorted by latest available data. YTD is preliminary data.

IV. Proj. U.S. Average Farm Price, (US\$ / CWT)				V. U.S. Rice Supply & Use				
	2016/17	2017/2018	Projected 2018/2019		2016/17	2017/2018	2018/2019	Units
All Rice	10.40	12.60	11.20-12.20	Harvested	3.10	2.37	2.90	Million Acres
				Yield	7,237	7,507	7,539	Lbs. / Acre
Long Grain	9.61	11.70	10.30-11.30	Beginning Stocks	46.5	46.0	29.4	Million CWT
Med./Short (AVG) in CA	13.10	15.00	14.20-15.20	Production	224.1	178.2	218.8	Million CWT
	14.10	16.60	15.80-16.80	Total Supply	294.1	251.2	275.2	Million CWT
Other States	10.10	12.10	10.60-11.60	Total Use Domestic	133.2	134.8	133.0	Million CWT
Data: Projected Data from Economic Research Service, USDA (Rice Outlook, October 2018), sorted by latest data				Ending Stocks	46.0	29.4	44.2	Million CWT