

SUGAR QUICK SHEET, NOVEMBER 2011

I. SELECTED SUGAR PRODUCTION (Quantity:x1,000 short tons, raw value STRV; Share: %)

| Quantity | USA | BEET | CANE | BY STATE: | Florida | Hawaii | Louisiana | Texas |
|------------|---------|--------|--------|-----------|---------|--------|-----------|-------|
| 2010 | 7,837 | 4,663 | 3,174 | | 1,433 | 182 | 1,413 | 146 |
| Nov., 2011 | 7,885 | 4,525 | 3,360 | | 1,630 | 170 | 1,400 | 160 |
| Share | | | | | | | | |
| 2010 | 100.00% | 59.50% | 40.50% | | 18.29% | 2.32% | 18.03% | 1.86% |
| Nov., 2011 | 100.00% | 57.39% | 42.61% | | 20.67% | 2.16% | 17.76% | 2.03% |

Data: World Agricultural Supply Demand Estimate (WASDE), November, 2011, p.16 U.S. Sugar Supply & Use

II. US-WORLD SUGAR TRADE

Selected Exports (Quantity: x1,000 short tons, raw value STRV; Share: %)

| Quantity | TOTAL | EXPORTS | DELIVERIES | Food | Other | | |
|------------|---------|---------|------------|--------|-------|-----------------|--|
| 2010 | 11,546 | 248 | 11,298 | 11,069 | 229 | November | |
| Nov., 2011 | 11,615 | 200 | 11,415 | 11,225 | 190 | 2011 Projection | |
| Share | | | | | | | |
| 2010 | 100.00% | 2.15% | 97.85% | 95.87% | 1.98% | November | |
| Nov., 2011 | 100.00% | 1.72% | 98.28% | 96.64% | 1.64% | 2011 Projection | |

Selected Imports (Quantity: x1,000 metric tons, Share: %)

| Quantity | TOTAL SUPPLY | IMPORTS | TRQ | Other Program | Other | Mexico | |
|------------|--------------|---------|--------|---------------|--------|--------|-----------------|
| 2010 | 13,033 | 3,698 | 1,693 | 281 | 1,724 | 1,705 | November |
| Nov., 2011 | 12,828 | 3,456 | 1,520 | 350 | 1,586 | 1,581 | 2011 Projection |
| Share | | | | | | | |
| 2010 | 100.00% | 28.37% | 12.99% | 2.16% | 13.23% | 13.08% | November |
| Nov., 2011 | 100.00% | 26.94% | 11.85% | 2.73% | 12.36% | 12.32% | 2011 Projection |

Data: World Agricultural Supply Demand Estimate (WASDE), November, 2011, p.16 U.S. Sugar Supply & Use

III. US TRADE

U.S. Exports (Quantity: x1,000 metric tons, Share: %)

| Quantity | World | Mexico | Chile | Canada | Germany | Netherlands | Korea, South | Bahamas |
|----------------|---------|--------|-------|--------|---------|-------------|--------------|---------|
| 2010 | 294.78 | 254.35 | 0.25 | 11.71 | 4.34 | 6.32 | 1.10 | 1.60 |
| Jan-Sep., 2011 | 292.15 | 240.40 | 12.21 | 9.49 | 5.10 | 3.88 | 2.24 | 1.77 |
| Share | | | | | | | | |
| 2010 | 100.00% | 86.28% | 0.09% | 3.97% | 1.47% | 2.14% | 0.37% | 0.54% |
| Jan-Sep., 2011 | 100.00% | 82.29% | 4.18% | 3.25% | 1.74% | 1.33% | 0.77% | 0.61% |

U.S. Imports (Quantity: x1,000 metric tons, Share: %)

| Quantity | World | Mexico | Brazil | Philippines | minican Repu | Guatemala | El Salvador | Australia |
|----------------|----------|----------|--------|-------------|--------------|-----------|-------------|-----------|
| 2010 | 2,915.10 | 875.52 | 459.03 | 89.47 | 264.04 | 347.43 | 115.86 | 106.55 |
| Jan-Sep., 2011 | 2,595.08 | 1,222.45 | 232.70 | 202.22 | 194.53 | 122.38 | 103.72 | 69.26 |
| Share | | | | | | | | |
| 2010 | 100.00% | 30.03% | 15.75% | 3.07% | 9.06% | 11.92% | 3.97% | 3.66% |
| Jan-Sep., 2011 | 100.00% | 47.11% | 8.97% | 7.79% | 7.50% | 4.72% | 4.00% | 2.67% |

U.S. Exports (Value: xMillions US\$, Share: %)

| Value | World | Mexico | Canada | Chile | Germany | Netherlands | Hong Kong | Korea, South |
|----------------|---------|--------|--------|-------|---------|-------------|-----------|--------------|
| 2010 | 180.57 | 141.33 | 12.26 | 0.51 | 3.35 | 3.42 | 1.04 | 1.07 |
| Jan-Sep., 2011 | 156.22 | 104.94 | 10.36 | 9.15 | 3.56 | 2.53 | 2.05 | 2.03 |
| Share | | | | | | | | |
| 2010 | 100.00% | 78.27% | 6.79% | 0.28% | 1.85% | 1.89% | 0.58% | 0.59% |
| Jan-Sep., 2011 | 100.00% | 67.17% | 6.63% | 5.86% | 2.28% | 1.62% | 1.32% | 1.30% |

U.S. Imports (Value: xMillions US\$, Share: %)

| Value | World | Mexico | Brazil | Philippines | Dom. Rep. | Guatemala | El Salvador | Australia |
|----------------|----------|----------|--------|-------------|-----------|-----------|-------------|-----------|
| 2010 | 1,983.50 | 715.90 | 266.69 | 50.94 | 161.47 | 185.83 | 72.36 | 78.16 |
| Jan-Sep., 2011 | 2,077.28 | 1,048.99 | 170.93 | 146.53 | 145.65 | 81.06 | 65.07 | 51.15 |
| Share | | | | | | | | |
| 2010 | 100.00% | 36.09% | 13.45% | 2.57% | 8.14% | 9.37% | 3.65% | 3.94% |
| Jan-Sep., 2011 | 100.00% | 50.50% | 8.23% | 7.05% | 7.01% | 3.90% | 3.13% | 2.46% |

Data: Bureau of the Census, U.S. Department of Commerce (World Trade Atlas), using H.S.1701& sorted by latest data.

| U.S. Market Year Average Prices, (US\$ / Ton) | | | | U.S. Sugar Supply & Use | | | | |
|---|--|--|--|-------------------------|--------|--------|------------|------------|
| | | | | 2009 | 2010 | 2011 | Units | |
| | | | | 1,534 | 1,498 | 1,487 | 1,000 strv | |
| 2010 | | | | 7,963 | 7,837 | 7,885 | 1,000 strv | |
| Est. 2011 | | | | 12,815 | 13,033 | 12,828 | 1,000 strv | |
| Data: (Right) World Agricultural Supply Demand Estimate (WASDE), November, 2011, p.16 | | | | Total Use | 11,317 | 11,546 | 11,615 | 1,000 strv |
| | | | | Ending Stocks | 1,498 | 1,487 | 1,213 | 1,000 strv |