

**RICE QUICK SHEET, MAY 2023**

**I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Market Year Milled Basis, Quantity:x1,000 metric tons, Share: %)**

| Quantity               | World   | China   | India   | Bangladesh | Indonesia | Vietnam | Thailand | Philippines |
|------------------------|---------|---------|---------|------------|-----------|---------|----------|-------------|
| 2021/22                | 513,865 | 148,990 | 129,471 | 35,850     | 34,400    | 26,769  | 19,878   | 12,540      |
| 2022/23 May. '23       | 508,414 | 145,946 | 132,000 | 36,350     | 34,000    | 27,000  | 20,200   | 12,600      |
| 2023/24 Proj. May. '23 | 520,524 | 149,000 | 133,000 | 37,000     | 34,450    | 27,000  | 20,500   | 12,600      |
| 2021/22                | 100.00% | 28.99%  | 25.20%  | 6.98%      | 6.69%     | 5.21%   | 3.87%    | 2.44%       |
| 2022/23 May. '23       | 100.00% | 28.71%  | 25.96%  | 7.15%      | 6.69%     | 5.31%   | 3.97%    | 2.48%       |
| 2023/24 Proj. May. '23 | 100.00% | 28.63%  | 25.55%  | 7.11%      | 6.62%     | 5.19%   | 3.94%    | 2.42%       |

**Data: Data from Foreign Agriculture Service, USDA (Production, Supply and Distribution) sorted by latest data**

**II. WORLD RICE TRADE**

**Selected Exporters (Calendar Year Milled Basis, Quantity: x1,000 metric tons, Share: %)**

| Quantity             | World   | India  | Thailand | Vietnam | Pakistan | United States | Burma | China |
|----------------------|---------|--------|----------|---------|----------|---------------|-------|-------|
| 2022                 | 56,113  | 22,119 | 7,682    | 7,054   | 4,525    | 2,181         | 2,335 | 2,172 |
| 2023 May. '23        | 55,713  | 22,500 | 8,500    | 7,100   | 3,800    | 2,050         | 2,000 | 2,200 |
| 2024 Proj., May. '23 | 55,808  | 22,500 | 8,000    | 6,700   | 4,500    | 2,350         | 2,200 | 2,000 |
| 2022                 | 100.00% | 39.42% | 13.69%   | 12.57%  | 8.06%    | 3.89%         | 4.16% | 3.87% |
| 2023 May. '23        | 100.00% | 40.39% | 15.26%   | 12.74%  | 6.82%    | 3.68%         | 3.59% | 3.95% |
| 2024 Proj., May. '23 | 100.00% | 40.32% | 14.33%   | 12.01%  | 8.06%    | 4.21%         | 3.94% | 3.58% |

**Selected Importers (Calendar Year Milled Basis, Quantity: x1,000 metric tons, Share: %)**

| Quantity             | World   | China  | Philippines | Nigeria | Iraq  | Cote d'Ivoire | Senegal | Saudi Arabia |
|----------------------|---------|--------|-------------|---------|-------|---------------|---------|--------------|
| 2022                 | 56,133  | 6,155  | 3,800       | 2,400   | 2,124 | 1,560         | 1,500   | 1,324        |
| 2023 May. '23        | 55,713  | 5,100  | 3,700       | 2,100   | 2,000 | 1,500         | 1,300   | 1,300        |
| 2024 Proj., May. '23 | 55,808  | 5,000  | 3,600       | 2,200   | 1,900 | 1,550         | 1,400   | 1,350        |
| 2022                 | 100.00% | 10.97% | 6.77%       | 4.28%   | 3.78% | 2.78%         | 2.67%   | 2.36%        |
| 2023 May. '23        | 100.00% | 9.15%  | 6.64%       | 3.77%   | 3.59% | 2.69%         | 2.33%   | 2.33%        |
| 2024 Proj., May. '23 | 100.00% | 8.96%  | 6.45%       | 3.94%   | 3.40% | 2.78%         | 2.51%   | 2.42%        |

**Data: Data from Foreign Agriculture Service, USDA (Production, Supply and Distribution) sorted by latest data**

**III. US TRADE**

**U.S. Exports (Quantity: x1,000 metric tons, Share: %)**

| Quantity | World    | Colombia | Mexico | Haiti  | Japan  | Canada | Iraq  | Honduras |
|----------|----------|----------|--------|--------|--------|--------|-------|----------|
| 2022     | 2,480.78 | 164.58   | 421.09 | 384.22 | 243.50 | 260.24 | 88.00 | 130.08   |
| 2022 YTD | 789.69   | 45.95    | 203.65 | 147.22 | 55.44  | 64.82  | -     | 35.10    |
| 2023 YTD | 693.17   | 96.05    | 93.44  | 84.66  | 65.22  | 57.84  | 44.00 | 39.15    |
| 2022     | 100.00%  | 6.63%    | 16.97% | 15.49% | 9.82%  | 10.49% | 3.55% | 5.24%    |
| 2022 YTD | 100.00%  | 5.82%    | 25.79% | 18.64% | 7.02%  | 8.21%  | 0.00% | 4.44%    |
| 2023 YTD | 100.00%  | 13.86%   | 13.48% | 12.21% | 9.41%  | 8.34%  | 6.35% | 5.65%    |

**U.S. Exports (Value: xMillions US\$, Share: %)**

| Value    | World    | Japan  | Haiti  | Canada | Mexico | Colombia | Iraq  | Saudi Arabia |
|----------|----------|--------|--------|--------|--------|----------|-------|--------------|
| 2022     | 1,703.81 | 293.30 | 232.05 | 241.75 | 218.91 | 71.49    | 59.31 | 68.04        |
| 2022 YTD | 476.97   | 64.53  | 83.61  | 57.99  | 90.89  | 16.01    | -     | 15.25        |
| 2023 YTD | 499.85   | 110.23 | 58.63  | 58.16  | 54.75  | 40.36    | 30.32 | 25.17        |
| 2022     | 100.00%  | 17.21% | 13.62% | 14.19% | 12.85% | 4.20%    | 3.48% | 3.99%        |
| 2022 YTD | 100.00%  | 13.53% | 17.53% | 12.16% | 19.06% | 3.36%    | 0.00% | 3.20%        |
| 2023 YTD | 100.00%  | 22.05% | 11.73% | 11.64% | 10.95% | 8.07%    | 6.07% | 5.04%        |

**U.S. Imports (Quantity: x1,000 metric tons, Share: %)**

| Quantity | World    | Thailand | India  | China  | Pakistan | Vietnam | Brazil | Argentina |
|----------|----------|----------|--------|--------|----------|---------|--------|-----------|
| 2022     | 1,296.33 | 751.30   | 274.01 | 86.03  | 24.99    | 24.22   | 43.50  | 19.18     |
| 2022 YTD | 361.01   | 235.85   | 53.34  | 42.69  | 5.83     | 5.09    | 2.40   | 3.74      |
| 2023 YTD | 320.38   | 176.74   | 65.09  | 42.27  | 10.02    | 5.58    | 3.59   | 2.68      |
| 2022     | 100.00%  | 57.96%   | 21.14% | 6.64%  | 1.93%    | 1.87%   | 3.36%  | 1.48%     |
| 2022 YTD | 100.00%  | 65.33%   | 14.78% | 11.83% | 1.61%    | 1.41%   | 0.66%  | 1.04%     |
| 2023 YTD | 100.00%  | 55.17%   | 20.32% | 13.19% | 3.13%    | 1.74%   | 1.12%  | 0.84%     |

**U.S. Imports (Value: xMillions US\$, Share: %)**

| Value    | World    | Thailand | India  | Pakistan | China | Italy | Canada | Vietnam |
|----------|----------|----------|--------|----------|-------|-------|--------|---------|
| 2022     | 1,158.14 | 624.73   | 299.43 | 37.97    | 33.00 | 17.53 | 15.72  | 18.57   |
| 2022 YTD | 290.25   | 177.63   | 61.76  | 8.37     | 15.43 | 3.50  | 3.79   | 4.03    |
| 2023 YTD | 293.60   | 151.18   | 74.74  | 16.26    | 15.58 | 5.67  | 4.48   | 4.22    |
| 2022     | 100.00%  | 53.94%   | 25.85% | 3.28%    | 2.85% | 1.51% | 1.36%  | 1.60%   |
| 2022 YTD | 100.00%  | 61.20%   | 21.28% | 2.88%    | 5.32% | 1.21% | 1.31%  | 1.39%   |
| 2023 YTD | 100.00%  | 51.49%   | 25.46% | 5.54%    | 5.31% | 1.93% | 1.53%  | 1.44%   |

**U.S. Imports (Value: xMillions US\$, Share: %)**

**Data: Dataweb from the USITC, HS1006, sorted by latest available data. YTD is preliminary data.**

**IV. Proj. U.S. Average Farm Price, (Market Year Rough Basis)**

|                        | 2021/22 | 2022/23 | 2023/24 Proj. |
|------------------------|---------|---------|---------------|
| All Rice               | 16.10   | 19.40   | 17.60         |
| Long Grain             | 13.60   | 16.90   | 15.00         |
| Med./Short (AVG) in CA | 26.40   | 29.30   | 25.70         |
| Other States           | 31.90   | 36.00   | 30.00         |
|                        | 13.90   | 18.00   | 16.50         |

**V. U.S. Rice Supply & Use, Market Year Basis Equivalent**

|               | 2021/22 | 2022/23 | 2023/24 Proj. | 23/24 % Change | Units       |
|---------------|---------|---------|---------------|----------------|-------------|
| Harvested     | 6.2875  | 5.4938  | 6.4250        | 16.9511%       | Million Rai |
| Yield         | 1.3824  | 1.3248  | 1.3600        | 2.6570%        | MT / Rai    |
| Begin. Stock  | 1.3870  | 1.2610  | 0.8760        | -30.5313%      | Million MT  |
| Production    | 6.0830  | 5.0920  | 6.1190        | 20.1689%       | Million MT  |
| Imports       | 1.1990  | 1.2540  | 1.2380        | -1.2759%       | Million MT  |
| Total Supply  | 8.6690  | 7.6070  | 8.2330        | 8.2293%        | Million MT  |
| Exports       | 2.6090  | 1.9370  | 2.3500        | 21.3216%       | Million MT  |
| Domestic Use  | 4.7990  | 4.7940  | 4.8890        | 1.9816%        | Million MT  |
| Total Use     | 7.4080  | 6.7310  | 7.2390        | 7.5472%        | Million MT  |
| Ending Stocks | 1.2610  | 0.8760  | 0.9940        | 13.4703%       | Million MT  |

**Data Source: USDA Foreign Agriculture Service Market and Trade Data**

**Calculated converting HA (hectare) to Rai (1/4); 1 HA=6.25 Rai**