

RICE QUICK SHEET, SEPTEMBER 2023

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Market Year Milled Basis, Quantity:x1,000 metric tons, Share: %)

Quantity	World	China	India	Bangladesh	Indonesia	Vietnam	Thailand	Philippines
2021/22	513,883	148,990	129,471	35,850	34,400	26,670	19,878	12,540
22/23 Sept. '23	513,563	145,946	136,000	36,350	34,000	27,000	20,909	12,631
23/24 Proj. Sept. '23	518,084	149,000	132,000	36,400	34,450	27,000	19,500	12,600
2021/22	100.00%	28.99%	25.19%	6.98%	6.69%	5.19%	3.87%	2.44%
22/23 Sept. '23	100.00%	28.42%	26.48%	7.08%	6.62%	5.26%	4.07%	2.46%
23/24 Proj. Sept. '23	100.00%	28.76%	25.48%	7.03%	6.65%	5.21%	3.76%	2.43%
Growth								
(22/23 Sept. '23) / (23/24 Proj. Sept. '23)	0.88%	2.09%	-2.94%	0.14%	1.32%	0.00%	-6.74%	-0.25%

Data: Data from Foreign Agriculture Service, USDA (Production, Supply and Distribution) sorted by latest data

II. WORLD RICE TRADE

Selected Exporters (Calendar Year Milled Basis, Quantity: x1,000 metric tons, Share: %)

Quantity	World	India	Thailand	Vietnam	Pakistan	United States	China	Cambodia
2022	56,123	22,119	7,682	7,054	4,525	2,191	2,172	1,700
2023, Sept. '23	53,113	20,000	8,500	8,000	3,600	2,250	1,400	1,800
2024 Proj., Sept. '23	52,098	17,500	8,000	7,500	5,000	2,650	2,000	1,850
2022	100.00%	39.41%	13.69%	12.57%	8.06%	3.90%	3.87%	3.03%
2023, Sept. '23	100.00%	37.66%	16.00%	15.06%	6.78%	4.24%	2.64%	3.39%
2024 Proj., Sept. '23	100.00%	33.59%	15.36%	14.40%	9.60%	5.09%	3.84%	3.55%
Growth								
(22/23 Sept. '23) / (23/24 Proj. Sept. '23)	-1.91%	-12.50%	-5.88%	-6.25%	38.89%	17.78%	42.86%	2.78%

Selected Importers (Calendar Year Milled Basis, Quantity: x1,000 metric tons, Share: %)

Quantity	World	Philippines	China	Iraq	Nigeria	Cote d'Ivoire	Vietnam	Saudi Arabia
2022	56,123	3,800	6,155	2,124	2,400	1,560	1,700	1,324
2023, Sept. '23	53,113	3,900	3,500	2,200	2,100	1,400	1,500	1,300
2024 Proj., Sept. '23	52,098	3,800	3,500	2,000	2,000	1,400	1,400	1,350
2022	100.00%	6.77%	10.97%	3.78%	4.28%	2.78%	3.03%	2.36%
2023, Sept. '23	100.00%	7.34%	6.59%	4.14%	3.95%	2.64%	2.82%	2.45%
2024 Proj., Sept. '23	100.00%	7.29%	6.72%	3.84%	3.84%	2.69%	2.69%	2.59%
Growth								
(22/23 Sept. '23) / (23/24 Proj. Sept. '23)	-1.91%	-2.56%	0.00%	-9.09%	-4.76%	0.00%	-6.67%	3.85%

Data: Data from Foreign Agriculture Service, USDA (Production, Supply and Distribution) sorted by latest data

III. US TRADE

U.S. Exports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Haiti	Mexico	Japan	Iraq	Canada	Colombia	Honduras
2022	2,488.88	384.22	421.09	243.40	88.00	261.00	164.58	131.10
2022 YTD	1,685.50	264.26	352.81	205.10	-	153.35	119.18	76.68
2023 YTD	1,485.30	208.58	184.41	158.54	132.00	126.99	111.51	89.81
2022	100.00%	15.44%	16.92%	9.78%	3.54%	10.49%	6.61%	5.27%
2022 YTD	100.00%	15.68%	20.93%	12.17%	0.00%	9.10%	7.07%	4.55%
2023 YTD	100.00%	14.04%	12.42%	10.67%	8.89%	8.55%	7.51%	6.05%
Growth								
(July 22) / (July 23)	-11.88%	-21.07%	-47.73%	-	#DIV/0!	-17.19%	-6.44%	17.12%

U.S. Exports (Value: xMillions US\$, Share: %)

Value	World	Japan	Haiti	Canada	Mexico	Iraq	South Korea	Saudi Arabia
2022	1,712.79	293.19	232.05	242.10	218.91	59.31	118.95	69.01
2022 YTD	1,119.39	246.07	152.96	138.26	168.52	-	84.87	39.06
2023 YTD	1,194.94	268.76	148.73	127.01	112.08	91.14	56.14	52.79
2022	100.00%	17.12%	13.55%	14.13%	12.78%	3.46%	6.94%	4.03%
2022 YTD	100.00%	21.98%	13.66%	12.35%	15.05%	0.00%	7.58%	3.49%
2023 YTD	100.00%	22.49%	12.45%	10.63%	9.38%	7.63%	4.70%	4.42%
Growth								
(July 22) / (July 23)	6.75%	9.22%	-2.77%	-8.14%	-33.49%	-	-33.85%	35.15%

U.S. Imports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Thailand	India	China	Pakistan	Australia	Vietnam	Brazil
2022	1,296.40	751.35	273.97	86.03	24.98	21.20	24.22	43.55
2022 YTD	817.30	516.36	159.06	64.42	14.57	0.20	15.32	7.56
2023 YTD	769.53	443.83	151.84	63.85	21.02	17.60	17.21	11.94
2022	100.00%	57.96%	21.13%	6.64%	1.93%	1.64%	1.87%	3.36%
2022 YTD	100.00%	63.18%	19.46%	7.88%	1.78%	0.02%	1.87%	0.92%
2023 YTD	100.00%	57.68%	19.73%	8.30%	2.73%	2.29%	2.24%	1.55%
Growth								
(July 22) / (July 23)	-5.84%	-14.05%	-4.54%	-0.88%	44.27%	8700.00%	12.34%	57.94%

U.S. Imports (Value: xMillions US\$, Share: %)

Value	World	Thailand	India	Pakistan	China	Australia	Italy	Vietnam
2022	1,158.15	624.72	299.41	37.97	33.00	23.98	17.52	18.57
2022 YTD	700.75	414.94	167.33	21.57	24.38	0.25	9.73	12.04
2023 YTD	727.84	376.08	177.17	34.61	29.96	19.86	13.78	12.84
2022	100.00%	53.94%	25.85%	3.28%	2.85%	2.07%	1.51%	1.60%
2022 YTD	100.00%	59.21%	23.88%	3.08%	3.48%	0.04%	1.39%	1.72%
2023 YTD	100.00%	51.67%	24.34%	4.76%	4.12%	2.73%	1.89%	1.76%
Growth								
(July 22) / (July 23)	3.87%	-9.37%	5.88%	60.45%	22.89%	7844.00%	41.62%	6.64%

U.S. Imports (Value: xMillions US\$, Share: %)

Data: Dataweb from the USITC, HS1006, sorted by latest available data. YTD is preliminary data.

IV. Proj. U.S. Average Farm Price, (Market Year Rough Basis)

	IV. Proj. U.S. Average Farm Price, (Market Year Rough Basis)			V. U.S. Rice Supply & Use, Market Year Basis Equivalent					
	2021/22	2022/23	2023/24 Proj.	Harvested	2021/22	2022/23	2023/24 Proj.	23/24 % Change	Units
All Rice	16.10	19.30	16.80	<i>Yield</i>	6.2875	5.4938	7.2063	31.1718%	Million Rai
Long Grain	13.60	16.80	15.00	<i>Begin. Stock</i>	1.3870	1.2610	0.9610	-23.7906%	Million MT
Med./Short (AVG)	26.40	29.40	22.60	<i>Production</i>	6.0830	5.0920	7.0140	37.7455%	Million MT
in CA	31.90	36.00	26.00	<i>Imports</i>	1.1990	1.2670	1.2380	-2.2889%	Million MT
Other States	13.90	18.20	15.50	<i>Total Supply</i>	8.6690	7.6200	9.2130	20.9055%	Million MT
Data Source: USDA Foreign Agriculture Service Market and Trade Data				<i>Exports</i>	2.6500	2.0420	2.6990	32.1743%	Million MT
Measured in US Dollar / CWT, 1 metric ton = 22.04623 CWT				<i>Domestic Use</i>	4.7580	4.6170	5.1440	11.4143%	Million MT
Calculated converting HA (hectare) to Rai (1/4); 1 HA=6.25 Rai				<i>Total Use</i>	7.4080	6.6590	7.8430	17.7804%	Million MT
				<i>Ending Stocks</i>	1.2610	0.9610	1.3700	42.5598%	Million MT