

RICE QUICK SHEET, NOVEMBER 2023

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Market Year Milled Basis, Quantity:x1,000 metric tons, Share: %)

Quantity	World	China	India	Bangladesh	Indonesia	Vietnam	Thailand	Philippines
2021/22	512,384	148,990	129,471	35,850	34,400	26,670	19,878	12,540
22/23 Nov. '23	511,424	145,946	135,755	36,350	34,000	26,940	20,909	12,625
23/24 Proj. Nov. '23	515,801	149,000	132,000	36,400	33,500	27,000	19,500	12,600
2021/22	100.00%	29.08%	25.27%	7.00%	6.71%	5.21%	3.88%	2.45%
22/23 Nov. '23	100.00%	28.54%	26.54%	7.11%	6.65%	5.27%	4.09%	2.47%
23/24 Proj. Nov. '23	100.00%	28.89%	25.59%	7.06%	6.49%	5.23%	3.78%	2.44%
Growth								
(22/23 Nov. '23) / (23/24 Proj. Nov. '23)	0.86%	2.09%	-2.77%	0.14%	-1.47%	0.22%	-6.74%	-0.20%

Data: Data from Foreign Agriculture Service, USDA (Production, Supply and Distribution) sorted by latest data

II. WORLD RICE TRADE

Selected Exporters (Calendar Year Milled Basis, Quantity: x1,000 metric tons, Share: %)

Quantity	World	India	Thailand	Vietnam	Pakistan	United States	China	Cambodia
2022	56,123	22,119	7,682	7,054	4,525	2,191	2,172	1,700
2023, Nov. '23	53,308	19,500	8,500	8,400	3,600	2,250	1,600	1,900
2024 Proj., Nov. '23	52,848	17,500	8,000	7,600	5,000	2,700	2,200	1,950
2022	100.00%	39.41%	13.69%	12.57%	8.06%	3.90%	3.87%	3.03%
2023, Nov. '23	100.00%	36.58%	15.95%	15.76%	6.75%	4.22%	3.00%	3.56%
2024 Proj., Nov. '23	100.00%	33.11%	15.14%	14.38%	9.46%	5.11%	4.16%	3.69%
Growth								
(22/23 Nov. '23) / (23/24 Proj. Nov. '23)	-0.86%	-10.26%	-5.88%	-9.52%	38.89%	20.00%	37.50%	2.63%

Selected Importers (Calendar Year Milled Basis, Quantity: x1,000 metric tons, Share: %)

Quantity	World	Philippines	China	Nigeria	Indonesia	Iraq	Cote d'Ivoire	Senegal
2022	56,123	3,800	6,155	2,400	740	2,124	1,560	1,500
2023, Nov. '23	53,308	3,900	3,000	2,100	2,800	2,000	1,400	1,400
2024 Proj., Nov. '23	52,848	3,800	3,500	2,100	2,000	2,000	1,400	1,400
2022	100.00%	6.77%	10.97%	4.28%	1.32%	3.78%	2.78%	2.67%
2023, Nov. '23	100.00%	7.32%	5.63%	3.94%	5.25%	3.75%	2.63%	2.63%
2024 Proj., Nov. '23	100.00%	7.19%	6.62%	3.97%	3.78%	3.78%	2.65%	2.65%
Growth								
(22/23 Nov. '23) / (23/24 Proj. Nov. '23)	-0.86%	-2.56%	16.67%	0.00%	-28.57%	0.00%	0.00%	0.00%

Data: Data from Foreign Agriculture Service, USDA (Production, Supply and Distribution) sorted by latest data

III. US TRADE

U.S. Exports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Mexico	Haiti	Japan	Iraq	Canada	Colombia	Honduras
2022	2,488.88	421.09	384.22	243.40	88.00	261.00	164.58	131.10
2022 YTD	2,019.83	373.20	302.25	243.12	-	192.42	137.55	121.89
2023 YTD	1,833.90	275.00	267.88	210.82	175.75	160.98	111.89	95.29
2022	100.00%	16.92%	15.44%	9.78%	3.54%	10.49%	6.61%	5.27%
2022 YTD	100.00%	18.48%	14.96%	12.04%	0.00%	9.53%	6.81%	6.03%
2023 YTD	100.00%	15.00%	14.61%	11.50%	9.58%	8.78%	6.10%	5.20%
Growth								
(Sep. 22) / (Sep. 23)	-9.21%	-26.31%	-11.37%	-13.29%	-	-16.34%	-18.66%	-21.82%

U.S. Exports (Value: xMillions US\$, Share: %)

Value	World	Japan	Haiti	Canada	Mexico	Iraq	Saudi Arabia	South Korea
2022	1,712.79	293.19	232.05	242.10	218.91	59.31	69.01	118.95
2022 YTD	1,369.60	292.86	177.35	174.92	185.38	-	52.90	99.45
2023 YTD	1,486.63	356.93	190.57	161.48	159.66	121.39	66.92	56.53
2022	100.00%	17.12%	13.55%	14.13%	12.78%	3.46%	4.03%	6.94%
2022 YTD	100.00%	21.38%	12.95%	12.77%	13.54%	0.00%	3.86%	7.26%
2023 YTD	100.00%	24.01%	12.82%	10.86%	10.74%	8.17%	4.50%	3.80%
Growth								
(Sep. 22) / (Sep. 23)	8.54%	21.88%	7.45%	-7.68%	-13.87%	-	26.50%	-43.16%

U.S. Imports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Thailand	India	China	Brazil	Pakistan	Vietnam	Australia
2022	1,296.40	751.35	273.97	86.03	43.55	24.98	24.22	21.20
2022 YTD	1,073.73	634.17	213.12	85.66	40.02	18.73	17.91	10.54
2023 YTD	970.56	542.18	202.02	64.08	41.80	25.29	23.88	17.60
2022	100.00%	57.96%	21.13%	6.64%	3.36%	1.93%	1.87%	1.64%
2022 YTD	100.00%	59.06%	19.85%	7.98%	3.73%	1.74%	1.67%	0.98%
2023 YTD	100.00%	55.86%	20.81%	6.60%	4.31%	2.61%	2.46%	1.81%
Growth								
(Sep. 22) / (Sep. 23)	-9.61%	-14.51%	-5.21%	-25.19%	4.45%	35.02%	33.33%	66.98%

U.S. Imports (Value: xMillions US\$, Share: %)

Value	World	Thailand	India	Pakistan	China	Brazil	Australia	Vietnam
2022	1,158.15	624.72	299.41	37.97	33.00	21.66	23.98	18.57
2022 YTD	923.25	515.96	228.93	28.28	32.30	18.93	11.58	13.89
2023 YTD	925.53	467.90	238.70	41.54	30.41	23.25	19.86	18.01
2022	100.00%	53.94%	25.85%	3.28%	2.85%	1.87%	2.07%	1.60%
2022 YTD	100.00%	55.89%	24.80%	3.06%	3.50%	2.05%	1.25%	1.50%
2023 YTD	100.00%	50.55%	25.79%	4.49%	3.29%	2.51%	2.15%	1.95%
Growth								
(Sep. 22) / (Sep. 23)	0.25%	-9.31%	4.27%	46.89%	-5.85%	22.82%	71.50%	29.66%

Data: Dataweb from the USITC, HS1006, sorted by latest available data. YTD is preliminary data.

IV. Proj. U.S. Average Farm Price (USD) Per Metric Ton

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	2021/22	2022/23	2023/24 Proj.	Harvested	2021/22	2022/23	2023/24 Proj.	23/24 % Change	Units
All Rice	354.94	423.29	381.40	Yield	6.2875	5.4938	7.2063	31.1718%	Million Rai
Long Grain	299.83	368.17	341.72	Begin. Stock	1.3870	1.2610	0.9610	-23.7906%	Million MT
Med./Short (AVG)	582.02	648.16	507.06	Production	6.0830	5.0920	6.9750	36.9796%	Million MT
in CA	703.27	793.66	573.20	Imports	1.1990	1.2670	1.2380	-2.2889%	Million MT
Other States	306.44	401.24	363.76	Total Supply	8.6690	7.6200	9.1740	20.3937%	Million MT
Data Source: USDA Foreign Agriculture Service Market and Trade Data				Exports	2.6500	2.0420	2.7310	33.7414%	Million MT
1 metric ton = 22.04623 CWT				Domestic Use	4.7580	4.6170	5.1440	11.4143%	Million MT
Calculated converting HA (hectare) to Rai (1%); 1 HA=6.25 Rai				Total Use	7.4080	6.6590	7.8750	18.2610%	Million MT
				Ending Stocks	1.2610	0.9610	1.2990	35.1717%	Million MT