

RICE QUICK SHEET, DECEMBER 2023

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Market Year Milled Basis, Quantity:x1,000 metric tons, Share: %)

Quantity	World	China	India	Bangladesh	Indonesia	Vietnam	Thailand	Philippines
2021/22	513,082	148,990	129,471	35,850	34,400	26,670	19,878	12,540
22/23 Dec. '23	512,983	145,946	135,755	36,350	34,000	26,940	20,909	12,625
23/24 Proj. Dec. '23	518,067	149,000	132,000	36,400	33,500	27,000	20,000	12,600
2021/22	100.00%	29.04%	25.23%	6.99%	6.70%	5.20%	3.87%	2.44%
22/23 Dec. '23	100.00%	28.45%	26.46%	7.09%	6.63%	5.25%	4.08%	2.46%
23/24 Proj. Dec. '23	100.00%	28.76%	25.48%	7.03%	6.47%	5.21%	3.86%	2.43%
Growth								
(22/23 Dec. '23) / (23/24 Proj. Dec. '23)	0.99%	2.09%	-2.77%	0.14%	-1.47%	0.22%	-4.35%	-0.20%

Data: Data from Foreign Agriculture Service, USDA (Production, Supply and Distribution) sorted by latest data

II. WORLD RICE TRADE

Selected Exporters (Calendar Year Milled Basis, Quantity: x1,000 metric tons, Share: %)

Quantity	World	India	Thailand	Vietnam	Pakistan	United States	China	Cambodia
2022	56,123	22,119	7,682	7,054	4,525	2,191	2,172	1,700
2023, Dec. '23	52,408	18,000	8,500	8,400	4,200	2,250	1,600	1,900
2024 Proj., Dec. '23	52,138	16,500	8,200	7,600	5,000	2,700	2,200	1,950
2022	100.00%	39.41%	13.69%	12.57%	8.06%	3.90%	3.87%	3.03%
2023, Dec. '23	100.00%	34.35%	16.22%	16.03%	8.01%	4.29%	3.05%	3.63%
2024 Proj., Dec. '23	100.00%	31.65%	15.73%	14.58%	9.59%	5.18%	4.22%	3.74%
Growth								
(22/23 Dec. '23) / (23/24 Proj. Dec. '23)	-0.52%	-8.33%	-3.53%	-9.52%	19.05%	20.00%	37.50%	2.63%

Selected Importers (Calendar Year Milled Basis, Quantity: x1,000 metric tons, Share: %)

Quantity	World	Philippines	China	Nigeria	Indonesia	Iraq	Cote d'Ivoire	Senegal
2022	56,123	3,800	6,155	2,400	740	2,124	1,560	1,500
2023, Dec. '23	52,408	3,750	2,700	2,100	3,000	2,000	1,400	1,400
2024 Proj., Dec. '23	52,138	3,800	3,300	2,100	2,000	2,000	1,400	1,400
2022	100.00%	6.77%	10.97%	4.28%	1.32%	3.78%	2.78%	2.67%
2023, Dec. '23	100.00%	7.16%	5.15%	4.01%	5.72%	3.82%	2.67%	2.67%
2024 Proj., Dec. '23	100.00%	7.29%	6.33%	4.03%	3.84%	3.84%	2.69%	2.69%
Growth								
(22/23 Dec. '23) / (23/24 Proj. Dec. '23)	-0.52%	1.33%	22.22%	0.00%	-33.33%	0.00%	0.00%	0.00%

Data: Data from Foreign Agriculture Service, USDA (Production, Supply and Distribution) sorted by latest data

III. US TRADE

U.S. Exports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Mexico	Haiti	Iraq	Japan	Canada	Colombia	Honduras
2022	2,488.88	421.09	384.22	88.00	243.40	261.00	164.58	131.10
2022 YTD	2,175.37	389.85	309.33	44.00	243.12	216.83	152.78	121.92
2023 YTD	2,064.37	357.32	289.65	219.09	210.83	179.68	112.10	106.32
2022	100.00%	16.92%	15.44%	3.54%	9.78%	10.49%	6.61%	5.27%
2022 YTD	100.00%	17.92%	14.22%	2.02%	11.18%	9.97%	7.02%	5.60%
2023 YTD	100.00%	17.31%	14.03%	10.61%	10.21%	8.70%	5.43%	5.15%
Growth								
(Oct. 22) / (Oct. 23)	-5.10%	-8.34%	-6.36%	397.93%	-13.28%	-17.13%	-26.63%	-12.80%

U.S. Exports (Value: xMillions US\$, Share: %)

Value	World	Japan	Haiti	Mexico	Canada	Iraq	Saudi Arabia	South Korea
2022	1,712.79	293.19	232.05	218.91	242.10	59.31	69.01	118.95
2022 YTD	1,480.54	292.86	181.98	197.10	198.16	29.22	54.19	105.76
2023 YTD	1,632.64	356.95	205.64	198.28	179.77	149.16	70.83	66.13
2022	100.00%	17.12%	13.55%	12.78%	14.13%	3.46%	4.03%	6.94%
2022 YTD	100.00%	19.78%	12.29%	13.31%	13.38%	1.97%	3.66%	7.14%
2023 YTD	100.00%	21.86%	12.60%	12.14%	11.01%	9.14%	4.34%	4.05%
Growth								
(Oct. 22) / (Oct. 23)	10.27%	21.88%	13.00%	0.60%	-9.28%	410.47%	30.71%	-37.47%

U.S. Imports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Thailand	India	China	Brazil	Pakistan	Vietnam	Australia
2022	1,296.40	751.35	273.97	86.03	43.55	24.98	24.22	21.20
2022 YTD	1,142.45	673.87	233.16	85.77	40.27	20.48	19.54	10.60
2023 YTD	1,100.30	605.17	232.57	85.27	43.70	28.21	27.20	17.60
2022	100.00%	57.96%	21.13%	6.64%	3.36%	1.93%	1.87%	1.64%
2022 YTD	100.00%	58.98%	20.41%	7.51%	3.52%	1.79%	1.71%	0.93%
2023 YTD	100.00%	55.00%	21.14%	7.75%	3.97%	2.56%	2.47%	1.60%
Growth								
(Oct. 22) / (Oct. 23)	-3.69%	-10.19%	-0.25%	-0.58%	8.52%	37.74%	39.20%	66.04%

U.S. Imports (Value: xMillions US\$, Share: %)

Value	World	Thailand	India	Pakistan	China	Brazil	Vietnam	Australia
2022	1,158.15	624.72	299.41	37.97	33.00	21.66	18.57	23.98
2022 YTD	994.27	552.34	251.94	30.93	32.54	19.12	15.16	11.67
2023 YTD	1,056.64	527.21	277.02	46.37	44.24	24.81	20.93	19.86
2022	100.00%	53.94%	25.85%	3.28%	2.85%	1.87%	1.60%	2.07%
2022 YTD	100.00%	55.55%	25.34%	3.11%	3.27%	1.92%	1.52%	1.17%
2023 YTD	100.00%	49.89%	26.22%	4.39%	4.19%	2.35%	1.98%	1.88%
Growth								
(Oct. 22) / (Oct. 23)	6.27%	-4.55%	9.95%	49.92%	35.96%	29.76%	38.06%	70.18%

Data: Dataweb from the USITC, HS1006, sorted by latest available data. YTD is preliminary data.

IV. Proj. U.S. Average Farm Price (USD) Per Metric Ton

	2021/22	2022/23	2023/24 Proj.
All Rice	354.94	423.29	392.42
Long Grain	299.83	368.17	352.74
Med./Short (AVG)	582.02	648.16	513.68
in CA	703.27	793.66	573.20
Other States	306.44	401.24	385.81

V. U.S. Rice Supply & Use, Market Year Basis Equivalent

	2021/22	2022/23	2023/24 Proj.	23/24 % Change	Units
Harvested	6,287.5	5,493.8	7,206.3	31.1718%	Million Rai
Yield	1,382.4	1,324.8	1,382.4	4.3478%	MT / Rai
Begin. Stock	1,387.0	1,261.0	0,961.0	-23.7906%	Million MT
Production	6,083.0	5,092.0	6,975.0	36.9796%	Million MT
Imports	1,199.0	1,267.0	1,270.0	0.2368%	Million MT
Total Supply	8,669.0	7,620.0	9,206.0	20.8136%	Million MT
Exports	2,650.0	2,042.0	2,731.0	33.7414%	Million MT
Domestic Use	4,758.0	4,617.0	5,144.0	11.4143%	Million MT
Total Use	7,408.0	6,659.0	7,875.0	18.2610%	Million MT
Ending Stocks	1,261.0	0,961.0	1,331.0	38.5016%	Million MT

Data Source: USDA Foreign Agriculture Service Market and Trade Data

1 metric ton = 22.04623 CWT

Calculated converting HA (hectare) to Rai (%); 1 HA=6.25 Rai